

VASF AA

BOARD - COMMISSIONER - COMMITTEE PLANS & REPORT FORM

(Add additional objectives and status reports as needed)

Committee: By-Laws

Commissioner/Board Position: Tom Morehouse – Past President

Year (e.g., 2005-06): 2005-06

Committee Members:

Zita Barree; Randy Craig; Rod Moore; Barry Simmons

Standard Goal 1: Evaluate existing by-laws and make recommendations as needed to the Board of Directors to support VASFAA's vision and mission. [Strategic Plan 1.0, 2.0, 3.0, 4.0]

Objective 1 (HOW the committee plans to achieve the stated goal): **Review the existing bylaws for inconsistencies, errors and omissions and recommend corrections or additions to the Board of Directors for a general vote of the membership** _____

Status Reports of Objective 1 (Please report your progress toward achieving the stated goals – this is where the committee provides updates to the Board, including any suggestions or modifications to the goal and/or the Strategic Plan):

Date: 08-12-2005

Report: In progress

Date: 11 -13 – 2005

Report: In progress _____

Date: 02-02-06

Report: Identified a need for a correction to the by law with reference to IRS status (501©(6)); both the articles of incorporation and the bylaws make reference to the corporation as a 501(c)(3) , but the IRS granted the association tax exempt status under 501 (c) (6) - a business league. There is a sentence in our bylaws which states: "No substantial part of the activities of the Corporation shall be the carrying on of propaganda or otherwise attempting to influence legislation, except that the corporation may elect to have provisions of Section 501(h) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States internal revenue law) apply with respect to such activities.

What the IRS regulations do say about 501 (c) (6) is the following:

"Legislative activity. An organization that is exempt under section 5019©(6) may work for the enactment of laws to advance the common business interests of the organization's members."

Recommend the by laws be changed to read as follows: _____

_____The Association shall not be operated for profit (except that the Association shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of its purpose as set forth in Article III, hereof). The Association shall not directly or indirectly participate in, or intervene in (including the publishing or distribution of statements), any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any provisions in these By-Laws or in the Association's Articles of Incorporation, the Association shall not carry on any activities not permitted to be carried on by an organization exempt from federal income taxation under Section 501(a) of the Internal Revenue Code of 1954 as an organization described in Code Section 501(c)(6), (or corresponding provisions of any future United States internal revenue laws).DELETE: [No substantial part of the activities of the Corporation shall be the carrying on of propaganda or otherwise attempting to influence legislation, except that the corporation may elect to have provisions of Section 501(h) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States internal revenue law) apply with respect to such activities] INSERT: The Association may work for the enactment of laws to advance the common business interests of the organization's members. _____

Date: 4-19-2006 _____

Report: By laws changes have been put on hold pending legal consultation and resubmission of the tax exempt status

Objective 2 (HOW the committee plans to achieve the stated goal): _____

Status Reports of Objective 2 (Please report your progress toward achieving the stated goals – this is where the committee provides updates to the Board, including any suggestions or modifications to the goal and/or the Strategic Plan):

Date: _____

Report: _____

Report: _____

Date: _____

Report: _____

Standard Goal 2:

Objective 1 (HOW the committee plans to achieve the stated goal): _____

Status Reports of Objective 1 (Please report your progress toward achieving the stated goals – this is where the committee provides updates to the Board, including any suggestions or modifications to the goal and/or the Strategic Plan):

Date: _____

Report: _____

Date: _____
Report: _____

Date: _____
Report: _____

Objective 2 (HOW the committee plans to achieve the stated goal): _____

Status Reports of Objective 2 (Please report your progress toward achieving the stated goals – this is where the committee provides updates to the Board, including any suggestions or modifications to the goal and/or the Strategic Plan):

Date: _____
Report: _____

Date: _____
Report: _____

Date: _____
Report: _____

Objective 3 (HOW the committee plans to achieve the stated goal) _____

Status Reports of Objective 2 (Please report your progress toward achieving the stated goals – this is where the committee provides updates to the Board, including any suggestions or modifications to the goal and/or the Strategic Plan):

Date: _____
Report: _____

Date: _____
Report: _____

Date: _____

Report: _____

BUDGET

<u>Item</u> (<i>Broad general categories</i>)	<u>Cost</u>
Miscellaneous _____	\$50.00 _____
_____	_____
_____	_____
_____	_____

Board Approved Amount: \$ 50.00 _____

Date: 6/14/2005 _____

(Use separate sheet if necessary.)