

VASFAA

BOARD - COMMISSIONER - COMMITTEE PLANS & REPORT FORM

Committee: New Century Educational Endowment Fund, President's Council

Commissioner/Board Position: Heather Hollandsworth/Treasurer-Elect

Year (e.g., 2005-06): 2008-09

Committee Members:

- Chair, New Century Educational Endowment Fund – Brad Barnett
- Chair, Budget and Finance – Bobby Clemmer
- Past President – Pat Kelly
- Manager of New Century Fund – Keith Wellings
- Member at Large (Appointed by the President) – Tom Morehouse

Standard Goal 1: Review/approve/award/reject applications from the membership for New Century awards.

Objective 1

Distribute applications to committee members for review/approval/rejection.

Status Reports of Objective 1 *(Please report your progress toward achieving the stated goals – this is where the committee provides updates to the Board, including any suggestions or modifications to the goal and/or the Strategic Plan):*

Date: 10/1/08

Report: Proposals have been received and approved by the committee for Regent University ("Get Me to the 2008 Access Group Graduate and Professional Financial Aid Conference"), Virginia Tech (FSA Conference), Bluefield College (software training), and Ferrum College (SASF AA NAOW).

Date: 1/16/09

Report: Five proposals have been received and approved. They are for Regent University ("Get Me to the 2008 Access Group Graduate and Professional Financial Aid Conference"), Virginia Tech (FSA Conference), Bluefield College (software training), Ferrum College (SASF AA NAOW), and Virginia Tech (Tax Training).

Date: 4/24/09

Report: No other proposals were approved during this reporting period.

Objective 2

Execute funding to membership if funding is approved.

Status Reports of Objective 2 *(Please report your progress toward achieving the stated goals – this is where the committee provides updates to the Board, including any suggestions or modifications to the goal and/or the Strategic Plan):*

Date: 10/1/08

Report: Individuals who were approved for funding via a New Century Award were directed to the VASFAA Treasurer to secure the approved funds. This direction was given in an e-mail, which was copied to the VASFAA Treasurer.

Date: 1/16/09

Report: Individuals who were approved for funding via a New Century Award were directed to the VASFAA Treasurer to secure the approved funds. This direction was given in an e-mail, which was copied to the VASFAA Treasurer.

Date: 4/24/09

Report: Nothing applicable to report during this reporting period.

Objective 3

Perform follow-up to any approved funding to evaluate results where appropriate.

Status Reports of Objective 3 *(Please report your progress toward achieving the stated goals – this is where the committee provides updates to the Board, including any suggestions or modifications to the goal and/or the Strategic Plan):*

Date: 10/1/08

Report: Not applicable at this time.

Date: 1/16/09

Report: Funding was appropriate from three of the recipients who have completed their training for which they received an award and submitted their reports (Regent University, Bluefield College, and Virginia Tech – FSA Conference). The other two reports (Ferrum College and Virginia Tech – Tax Training) are not due at this time.

Date: 4/24/09

Report: Nothing applicable to report during this reporting period.

Standard Goal 2: Advertise availability of funding to the membership.

Objective 1

Use newsletter to advertise availability.

Status Reports of Objective 1 *(Please report your progress toward achieving the stated goals – this is where the committee provides updates to the Board, including any suggestions or modifications to the goal and/or the Strategic Plan):*

Date: 10/1/08

Report: An article was submitted for publication in the VASFAA Voice.

Date: 1/16/09

Report: An article was submitted in the VASFAA Voice promoting the awards. Reports from the recipients of the following awards were submitted to the New Century Educational Endowment Chair: VA Tech FSA Conference, Regent University Access Conference, Bluefield Powerfaids Conference. The Chair in turn submitted these reports to the VASFAA Voice Newsletter Chair for inclusion in the next edition of the newsletter. A message was also sent to the VASFAA Listerv notifying the membership that the reports would be in the VASFAA Voice.

Date: 4/24/09

Report: No action taken during this reporting period.

Objective 2

Advertise at VASFAA fall functions (i.e. Leadership conference.)

Status Reports of Objective 2 *(Please report your progress toward achieving the stated goals – this is where the committee provides updates to the Board, including any suggestions or modifications to the goal and/or the Strategic Plan):*

Date: 10/1/08

Report: No action has been taken on this.

Date: 1/16/09

Report: I am not aware of any actions being taken on this.

Date: 4/24/09

Report: No action taken during this reporting period.

Standard Goal 3: Establish standard goals, membership standards and an operations calendar for the VASFAA Policies and Procedures.

Objective 1

Chair to write goals/calendar for committee and board review/approval.

Status Reports of Objective 1 *(Please report your progress toward achieving the stated goals – this is where the committee provides updates to the Board, including any suggestions or modifications to the goal and/or the Strategic Plan):*

Date: 10/1/08

Report: No additional goals and objectives were submitted to the Board for 2008-09. However, the policy and procedure language governing the use and approval of these funds is being reviewed by members of the New Century President's Council. Any suggested revisions to this language will be forwarded to the Board for review and approval.

Date: 1/16/09

Report: No action has taken place.

Date: 4/24/09

Report: No action taken during this reporting period.

BUDGET

| <u>Item</u> <i>(Broad general categories)</i> | <u>Cost</u> |
|---|-------------|
| None requested N/A | N/A |
| _____ | _____ |
| _____ | _____ |

Board Approved Amount: \$N/A
Date: N/A

(Use separate sheet if necessary.)