

2020 VASFAA Annual Business Meeting
Zoom Meeting
May 8, 2020

The annual business meeting was called to order at 2pm. A motion was made to approve the 2019 VASFAA Annual Business Meeting Minutes and was properly seconded. No discussion. All in favor. No one opposed. Motion carried.

Secretary's Report (Tina Russell)

The VASFAA Google Drive is being used to archive and store VASFAA records and documents. We continue to transition from paper records to electronic archives.

President's Report (Brad Scaggs)

We raised \$855 through member donations for Southwest Virginia charity. Thank you from Brad to all who donated.

We held a Directors Summit, Fall Non-Conference and three webinars (two on taxes and one on verbal judo) and there will be two more after today's updates. Both will be delivered by Robert Weirnerman, concentrating on 2020 taxes and a deep dive into income taxes. We saw increased participation this year in folks getting involved in the Fall Non-Conference and training and even happy hours.

We did advocacy work through our Government Relations Committee with SCHEV on VSFAP.

Training and professional development offered - NASFAA Needs analysis training, personal resume training, tax webinars, etc.,

We remain fiscally sound which is no small task this year. Thanks to funds manager, Vern Fairchilds and Treasurer, Tawana French and Joe Dobrota. The relationship formed with our hotel contacts helped this process. Recommend that we consider this site in the future. Thank you to those members who rolled payments over to next year.

Treasurer's Report (Tawana French)

Thank you to our partners who have worked with us this year. Without their support and the support of the membership, we would not be in the position that we are in. We are in a great state under the circumstances. We would not be where we are today without Vern Fairchilds.

In the past two years we have grown our assets. We currently have \$338,000 in total assets. We did not incur any expenses related to the hotel. We had minor expenses for costs over all. As expected, our revenue is slightly down.

All refunds have gone out at this point. Check with your business office or whoever those payments should have gone to. As of April 30, 2020, our net income is slated to be \$330,922. The individuals who decided to carry over their fees helped keep us from a deficit.

VASFAA is a wonderful organization and I am so thankful to make contacts and better learn the industry, as well as make friends. I had no former financial aid experience coming into this and encourage others

to take a step forward if they are interested in taking a leadership role. I look forward to staying involved for years to come.

Awards (Joan Zanders)

The VASFAA Service Award is presented to David Bartnicki, Training Officer for the U.S. Department of Education. I have been in contact with David and will get his plaque to him. Despite Bartnicki not having Virginia in his training territory, he has continued to stay heavily involved.

The VASFAA Buddy Award is presented to Sarah Collins, Assistant Director of Operations at Virginia Tech. The activities for this award should align with the mission of VASFAA and support community service, training and leadership. Sarah completed research on why student and parent loan borrowers apply for one semester loans at a time and plans to share her thesis.

A motion to recess the business portion of meeting was made at 2:23pm and properly seconded. No discussion. All in favor. No one opposed. Motion carried.

Business Meeting was called back to order at 3:32pm.

Announcement of election results for the 2020-21 VASFAA Board

Participation and voting were similar to what we normally have. Thank you to the following candidates for running for office:

List candidates:

President-Elect– Beth Armstrong, Associate Vice Provost of Enrollment Management and Director of University Scholarships and Financial Aid at Virginia Tech

Treasurer-Elect – Marc Vernon, Vice President of Enrollment Client Services, 3 Enrollment Marketing

Representatives-at-Large –

Joe Dobrota, Director of Financial Aid, William & Mary (2 Year Term)

Laurie Owens, Director of Financial Aid, Virginia Community College System (2 Year Term)

Kesha Wilson, Financial Aid Counselor, Norfolk State University (1 Year Term)

Sherika Charity will be leading us as President in the next year. President Brag Scaggs reminds everyone that the year is not over and we still have some additional events coming and encourages folks to join us for happy hour just to check in and say high to friends.

Encourage those who have not been elected to remain involved. Consider chairing a committee or being on a committee

A motion was made to adjourn the meeting at 3:36pm. No discussion. All in favor. No one opposed. Motion carried.